

Finance Committee
December 7, 2009
5:45 PM
Minutes

Call to order: Mr. Paini called the meeting to order at 5:50pm

Roll Call: Present for roll call was Mr. Jarvis, Mrs. Mershon and Mr. Paini.
Also in attendance: Matt Peoples (Public Works Director), Nanisa Osborn (Finance Director) and Chris Strayer (Development Director)

Mr. Jarvis moved to excuse Mr. Deeds; Mrs. Mershon seconded the motion.

VOTE: **AYES:** **Mr. Jarvis, Mrs. Mershon, Mr. Paini**
 NAYS:

Motion Carried.

** Mr. Deeds later joined at 6:13pm

Motion to approve minutes of the November 2, 2009 Finance Committee meetings made by Mrs. Mershon, seconded by Mr. Jarvis.

VOTE: **AYES:** **Mr. Jarvis, Mrs. Mershon, Mr. Paini**
 NAYS:

Motion Carried.

Pended Items: None at this time

New Items for Discussion

09-25 Healthcare Program for 2010

Mr. Peoples presented a copy of the power point presentation that was given to the employees regarding the changes made to the healthcare for 2010. 2009 was a very high usage year for us as far as insurance and without these changes it showed that we were facing an even greater increase in 2011 than the 12% increase in premiums going into 2010. The current plan is no longer available through the Consortium. We have switched to a high-deductible health plan which has a \$2500 deductible for singles and \$5000 for families. Prescriptions are included in those deductibles. The Village will fund \$2000/single and \$4000 of the family. This will lower rates by \$100,000. There will also be a flexible spending account available to help cover that deductible pre-tax. Discussion ensued.

09-26 Amendment to Appropriation Ordinance

Ms. Osborn is requesting that the Appropriation Ordinance be amended so that \$15,000 can be transferred from Parks Capital Outlay to Street Lighting. The street lighting expenses have increased over the year. She requested that this be passed on second reading.

Mrs. Mershon moved to bring this to full council and will sponsor the legislation. Mr. Jarvis seconded the motion.

VOTE: **AYES:** **Mr. Jarvis, Mrs. Mershon, Mr. Paini**
 NAYS:

Motion Carried.

09-27 Proposed Utility Rate Changes

Ms. Osborn presented spreadsheets that analyzed the water system and the sewer system. Ms. Osborn also passed out spreadsheets showing the actual rates for years 2004 – 2009 and the projected rates for 2010-2014. (See attached) Discussion ensued. Ms. Osborn gave Council some talking points to use when talking to residents regarding the water rate increases. Ideally this will be on the January agenda for a first reading.

Development Director's Report:

Mr. Strayer stated that Manifold and Phalor has broken ground. The Diley Ridge Medical facility is looking to be in the building in January and having their Opening Day March 1st. There has been an application for the demolition of Davis Paints building. It is in front of Landmarks at this time. There have been four site development tours with developers out at Diley Ridge.

Finance Director's Report:

Nothing further.

Other Business:

Next Meeting will be February 1, 2010 at 5:45 PM

Mr. Jarvis moved to adjourn this meeting of the finance committee and was seconded by Mr. Paini.

VOTE: **AYES:** **Mr. Jarvis, Mrs. Mershon, Mr. Paini**
 NAYS:

Motion Carried.

Meeting adjourned at 6:28pm